Determination of Unfunded Reserves

Line					
1					
2					
3					Prior Year
4		Reference			Amount
5					
6	**Unfunded Reserves (EOY):**	(Line 17, Col 2)			-$23,986,920
7	**Unfunded Reserves (Average BOY/EOY):**	(Line 17, Col 3)			-$31,100,120
8					
9			Col 1	Col 2	Col 3
10			Prior Year	Prior Year	Prior Year
11			BOY	EOY	Average
12	Description of Issue		Unfunded	Unfunded	Unfunded
13	**Unfunded Reserves**		Reserves	Reserves	Reserves
14	Provision for Injuries and Damages	(Line 24)	-$32,236,349	-$17,951,883	-$25,094,116
15	Provision for Vac/Sick Leave	(Line 29)	-$5,540,079	-$5,617,252	-$5,578,666
16	Provision for Supplemental Executive Retirement Plan	(Line 36)	-$436,893	-$417,784	-$427,339
17	Totals:	(Line 14 + Line 15 + Line 16)	-$38,213,320	-$23,986,920	-$31,100,120
18					
19	**Calculations**				
20					Average
21	**Injuries and Damages**		BOY	EOY	BOY/EOY
22	Injuries and Damages - See Note 1 and Note 2	Company Records - Input (Negative)	-$499,542,355	-$278,186,781	
23	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.4532%	6.4532%	
24	ISO Transmission Rate Base Applicable	(Line 22 x Line 23)	-$32,236,349	-$17,951,883	-$25,094,116
25					
26	**Vacation Leave**				
27	Vacation and Personal Time Accruals - Acct. 2350080	Company Records - Input (Negative)	-$85,850,417	-$87,046,319	
28	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.4532%	6.4532%	
29	ISO Transmission Rate Base Applicable	(Line 27 x Line 28)	-$5,540,079	-$5,617,252	-$5,578,666
30					
31	**Supplemental Executive Retirement Plan**				
32	Supplemental Executive Retirement Plan	Company Records - Input (Negative)	-$13,540,402	-$12,948,168	
33	Times:	Applicable Rate Base Percentage	50%	50%	
34	Sub-Total Supplemental Executive Retirement Plan	(Line 32 x Line 33)	-$6,770,201	-$6,474,084	
35	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.4532%	6.4532%	
36	ISO Transmission Rate Base Applicable	(Line 34 x Line 35)	-$436,893	-$417,784	-$427,339

Notes:

1) Includes any Unfunded Reserves relating to accrued expenses included in Account 925 “Injuries and Damages”, reduced for any expected offsetting payments.
2) No Unfunded Reserve shall be included in Schedule 34 associated with any wildfire other than the 2017/18 Wildfire/Mudslide Events. Associated costs for other wildfire events are reflected in Schedule 20 "A&G" and recovered on a cash basis (see Instruction 6 of Schedule 20).

SOUTHERN CALIFORNIA EDISON COMPANY

2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Accounts 925 & 228.2

($)

Accounts 925 & 228

	A	B	C = Lag(C) + B	D	E = C + D
Line No.	Month	Total Amount included in A&G Acct 925	GAAP Wildfire Reserves for 2017/18 Wildfires & Mudslides Acct. 228.2 Balances	Claim Payments (Enter Negative)	Ending Balance 2017/18 Wildfire & Mudslide Reserves Acct. 228.2
1	Dec-24	450,000	419,003,320	(49,694,924)	369,308,396
2	Jan-25	(450,000)	368,858,396	(32,305,000)	336,553,396
3	Feb-25		336,553,396	(29,587,500)	306,965,896
4	Mar-25		306,965,896	(33,611,750)	273,354,146
5	Apr-25		273,354,146	(17,030,000)	256,324,146
6	May-25		256,324,146	(7,850,000)	248,474,146
7	Jun-25		248,474,146	(32,688,342)	215,785,803
8	Jul-25		215,785,803	(24,262,673)	191,523,131
9	Aug-25		191,523,131	(18,256,855)	173,266,276
10	Sep-25		173,266,276	(1,930,000)	171,336,276
11	Oct-25		171,336,276	(15,528,789)	155,807,487
12	Nov-25		155,807,487	(2,525,000)	153,282,487
13	Dec-25		153,282,487	(2,925,000)	150,357,487
14	Total 2025	(450,000)		(218,500,908)	

Line 15. Annual Risk Assessment Change of SCE's Liability 2017/2018 Wildfire Claims per GAAP	**(450,000)**	**Line 14 Col B**
Line 16. Average of Beginning of Year and End of Year for Wildfire Reserve	**$ 284,680,403**	**(Col. C Line 1 + Col. E Line 13) / 2**
Line 17. End of Year Labor Allocator	**6.4532%**	**(Sch 27, Line 9)**
Line 18. Average BOY/EOY 2017/2018 Wildfire Claims included in Sch 34 Col 3 Line 24	**$ 18,370,928**	**Line 16 * Line 17**

Notes:

1 The values in Schedule 34 Line 24 will change in future years as the Labor Allocation factor changes and/or the Line 16 balance changes.

2 Column D represents claim settlement payments less insurance recoveries received.

SOUTHERN CALIFORNIA EDISON COMPANY

2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Account 925

$

	A	B	C
Line No.	Month	Outside Legal Expenses	Insurance Payments & Reimbursements
1	Jan-25	479,080	-
2	Feb-25	2,132,286	-
3	Mar-25	1,257,397	-
4	Apr-25	1,259,022	-
5	May-25	1,211,769	-
6	Jun-25	374,560	-
7	Jul-25	513,813	-
8	Aug-25	3,410,804	-
9	Sep-25	246,425	-
10	Oct-25	470,678	-
11	Nov-25	270,174	-
12	Dec-25	4,274,062	-
13	Total	15,900,071	-

Notes:

1 Column B represents expenses exclusive of insurance reimbursements.

2 Column C excludes insurance premiums.

3 Column C represents insurance recoveries on outside legal services only.

2025 Summary of Injury & Damage Reserve	
Description	**Amount**
Account 2251020/2150084	(158,529,532)
Cash Treatment:	
Deduct: Wildfire Events	8,172,045
2025 Wildfire Reserve Included in total Injury and Damages Reserve	**(150,357,487)**
Injury & Damages (2251010)	(127,829,294)
2025 Injury & Damage Reserve Total	**(278,186,781)**

2025 General Ledger Accounts 2251020 and 2150084

Account Number *
Company Code 2001 Southern CA Edison
Fiscal Year 2025
Display More Chars
All Documents in Currency * Display Currency USD Cor

Period	Debit	Credit	Balance	Cum. balance
Bal.Carryforw...				550,008,516.40-
1	61,980,1...	15,385,936.62	46,594,248.74	503,414,267.66-
2	65,660,0...	8,501,684.64	57,158,376.95	446,255,890.71-
3	55,426,7...	16,988,342.32	38,438,394.51	407,817,496.20-
4	24,463,3...	7,433,342.32	17,030,000.00	390,787,496.20-
5	18,288,3...	9,413,342.32	8,875,000.00	381,912,496.20-
6	90,475,8...	65,587,555.80	24,888,342.32	357,024,153.88-
7	99,965,0...	5,214,827.50	94,750,228.30	262,273,925.58-
8	36,311,8...	2,450,000.00	33,861,854.90	228,412,070.68-
9	31,845,0...	13,400,000.00	18,445,000.00	209,967,070.68-
10	18,053,7...	2,525,000.00	15,528,788.72	194,438,281.96-
11	34,935,8...	4,410,833.21	30,525,000.00	163,913,281.96-
12	11,678,7...	6,295,000.00	5,383,749.87	158,529,532.09-

2025 General Ledger Account 2251010

Account Number 2251010 Prov for I&D
Company Code 2001 Southern CA Edison
Fiscal Year 2025
Display More Chars
All Documents in Currency * Display Currency USD

Period	Debit	Credit	Balance	Cum. balance
Bal.Car...				124,233,959.41-
1	805,338....		805,338.73	123,428,620.68-
2		77,196.02	77,196.02-	123,505,816.70-
3	4,775,59...		4,775,590.03	118,730,226.67-
4	782,621....		782,621.07	117,947,605.60-
5	456,310....		456,310.54	117,491,295.06-
6	2,671,27...		2,671,273.58	114,820,021.48-
7	668,563....		668,563.20	114,151,458.28-
8	169,035....		169,035.31	113,982,422.97-
9		4,451,703.27	4,451,703.27-	118,434,126.24-
10	83,923.33		83,923.33	118,350,202.91-
11		195,448.39	195,448.39-	118,545,651.30-
12		9,283,642.55	9,283,642.55-	127,829,293.85-

2024 Summary of Injury & Damage Reserve	
Description	**Amount**
Account 2251020/2150084	(550,008,516)
Cash Treatment:	
Deduct: Wildfire Events	174,700,121
2023 Wildfire Reserve Included in total Injury and Damages Reserve	**(375,308,396)**
Injury & Damages (2251010)	(124,233,959)
2023 Injury & Damage Reserve Total	**(499,542,355)**

2024 General Ledger Accounts 2251020 and 2150084

Account Number *
Company Code 2001 Southern CA Edison
Fiscal Year 2024
Display More Chars
All Documents in Currency * Display Currency USD Company cod

Period	Debit	Credit	Balance	Cum. bal.
Bal.Carryforwa...				870,889,958.81-
1	32,310,500....	7,480,000.00	24,830,500.00	846,059,458.81-
2	174,947,61...	86,230,000.00	88,717,615.67	757,341,843.14-
3	348,948,30...	850,701,517.58	501,753,211.30-	1,259,095,054.44-
4	223,453,00...	63,626,000.00	159,827,000.00	1,099,268,054.44-
5	188,345,46...	54,945,000.00	133,400,461.30	965,867,593.14-
6	194,344,69...	18,727,500.00	175,617,197.97	790,250,395.17-
7	77,056,649....	52,571,649.35	24,485,000.00	765,765,395.17-
8	100,815,55...	17,950,217.89	82,865,332.20	682,900,062.97-
9	66,560,217....	41,558,342.32	25,001,875.57	657,898,187.40-
10	42,051,267....	11,319,600.76	30,731,666.67	627,166,520.73-
11	103,597,69...	30,191,684.64	73,406,005.48	553,760,515.25-
12	81,498,683....	59,746,684.64	21,751,998.85	532,008,516.40-
13				532,008,516.40-
14		18,000,000.00	18,000,000.00-	550,008,516.40-

2024 General Ledger Account 2251010

Account Number 2251010 Prov for I&D
Company Code 2001 Southern CA Edison
Fiscal Year 2024
Display More Chars
All Documents in Currency * Display Currency USD Company code

Period	Debit	Credit	Balance	Cum. bal.
Bal.Carryforwa...				102,939,681.53-
1		210,421.08	210,421.08-	103,150,102.61-
2		813,716.78	813,716.78-	103,963,819.39-
3		3,681,635.36	3,681,635.36-	107,645,454.75-
4		1,087,130.64	1,087,130.64-	108,732,585.39-
5		302,547.46	302,547.46-	109,035,132.85-
6		1,049,406.51	1,049,406.51-	110,084,539.36-
7	1,142,030.93		1,142,030.93	108,942,508.43-
8		115,897.17	115,897.17-	109,058,405.60-
9		1,222,268.41	1,222,268.41-	110,280,674.01-
10	1,544,642.07		1,544,642.07	108,736,031.94-
11		325,690.30	325,690.30-	109,061,722.24-
12	4,696,962.83	2,000,000.00	2,696,962.83	106,364,759.41-
13		17,869,200.00	17,869,200.00-	124,233,959.41-

Unfunded Reserves excluding Wildfire Reserve			
Unfunded Reserves	**Account**	**2024**	**2025**
		Cumulative Balance in $	
1963 Emp Agmt Sv Ben	2245120	0	0
1985 DCP Death Bnft	2245050	(5,197,559)	(4,743,215)
Exec Retirement Plan	2245025	(1,758,546)	(2,022,026)
Exec Survi Bnft Plan	2245030	0	0
Paid Absence	2350080	(85,850,417)	(87,046,319)
Prov for I&D	2251010	(124,233,959)	(127,829,294)
Suppl L/T Disability	2245045	0	0
Suppl Survi/Retr Inc	2245040	(715,021)	(608,804)
Survi Inc Contin Pln	2245035	(5,869,277)	(5,574,123)
Total		**(223,624,779)**	**(227,823,780)**

2025 Wildfire Reserve		
Line	**Description**	**Amount**
1	Account 2251020/2150084	(158,529,532)
2	Deduct: Pre-2019 Wildfires (Other Than Thomas/Woolsey)	-
3	**Cash Treatment:**	
4	Deduct: Wildfire Events	8,172,045
5	**Thomas/Mudslides & Woolsey Reserves**	**(150,357,487)**
6	**2025 Wildfire Reserve Included in total Injury and Damages Reserve**	**(150,357,487)** = Line 5 - Line 2

2025 Wildfire Reserve - General Ledger Accounts 2251020 and 2150084

Account Number	*	
Company Code	2001	Southern CA Edison
Fiscal Year	2025	
Display More Chars		
All Documents in Currency	*	Display Currency USD Cor

Period	Debit	Credit	Balance	Cum. balance
Bal.Carryforw...				550,008,516.40-
1	61,980,1...	15,385,936.62	46,594,248.74	503,414,267.66-
2	65,660,0...	8,501,684.64	57,158,376.95	446,255,890.71-
3	55,426,7...	16,988,342.32	38,438,394.51	407,817,496.20-
4	24,463,3...	7,433,342.32	17,030,000.00	390,787,496.20-
5	18,288,3...	9,413,342.32	8,875,000.00	381,912,496.20-
6	90,475,8...	65,587,555.80	24,888,342.32	357,024,153.88-
7	99,965,0...	5,214,827.50	94,750,228.30	262,273,925.58-
8	36,311,8...	2,450,000.00	33,861,854.90	228,412,070.68-
9	31,845,0...	13,400,000.00	18,445,000.00	209,967,070.68-
10	18,053,7...	2,525,000.00	15,528,788.72	194,438,281.96-
11	34,935,8...	4,410,833.21	30,525,000.00	163,913,281.96-
12	11,678,7...	6,295,000.00	5,383,749.87	158,529,532.09-